

RESOLUTION NO. 2018-34

**RESOLUTION TRANSFERRING APPROPRIATIONS WITHIN THE
GENERAL FUND FOR PURCHASES OF REAL PROPERTIES
FOR THE FISCAL YEAR 2017-18**

WHEREAS, the City Council has agreed to purchase properties located at 2129 19th Avenue and 2137 19th Avenue; and

WHEREAS, the transfers of funds within the General Fund is needed to appropriate sufficient funds to pay for the purchase of the properties.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF FOREST GROVE AS FOLLOWS:

Section 1. The following appropriations transfer for FY 2017-18 will be made:

1. Transfer \$660,000 from General Fund Contingency (1001800-8300) to Administrative Services Department General Capital Outlay (1001200-7010). Total Administrative Department expenditures are increased to \$3,615,945.

Section 2. This resolution is effective immediately upon its enactment by the City Council.

PRESENTED AND PASSED this 19th day of March, 2018.



Anna D. Ruggles, City Recorder

APPROVED by the Mayor this 19th day of March, 2018.



Peter B. Truax, Mayor



A place where families and businesses thrive.

<i>CITY RECORDER USE ONLY:</i>	
AGENDA ITEM #:	<u>7.</u>
MEETING DATE:	<u>3/19/18</u>
FINAL ACTION:	<u>Res 2018-34</u>

CITY COUNCIL STAFF REPORT

TO: *City Council*

FROM: *Jesse VanderZanden, City Manager*

MEETING DATE: *March 19, 2018*

PROJECT TEAM: *Paul Downey, Administrative Services Director*

SUBJECT TITLE: *FY 2017-18 Appropriations Transfer for Property Purchase*

ACTION REQUESTED:	<input type="checkbox"/> Ordinance	<input type="checkbox"/> Order	<input checked="" type="checkbox"/> X	<input type="checkbox"/> Resolution	<input type="checkbox"/> Motion	<input type="checkbox"/> Informational
--------------------------	------------------------------------	--------------------------------	---------------------------------------	-------------------------------------	---------------------------------	--

X all that apply

ISSUE STATEMENT: The adopted budget for a fiscal year is based upon best estimates at the time the budget is adopted. During the fiscal year, unanticipated events may occur which require a transfer of funds to appropriate funds to pay for unanticipated expenditures. The City has agreed to purchase properties located at 2129 19th Avenue and 2137 19th Avenue for \$240,000 and \$410,000, respectively plus City’s closing costs principally consisting of title insurance and property taxes for the date of purchase through June 30, 2018. The City needs to appropriate funds to pay for those purchases. Staff has prepared a resolution transferring funds from General Fund Contingency to fund the purchase.

BACKGROUND: Both properties, owned by different sellers, became available for purchase at the same time. The properties are located on the same block as the library, police, and fire facilities. By purchasing these properties, the City has an ownership interest in all of the properties on the block. The City and the Forest Grove Rural Fire Protection District jointly own the Fire Station property. The properties to be purchased may be used in conjunction with building a potential new or remodeled and expanded police facility. Purchasing these properties gives the City additional options to consider in locating an updated police facility.

FISCAL IMPACT: General Fund Reserves will be used to purchase the properties. If this resolution is approved, the Council will be asked to approve a resolution stating the Council may choose to reimburse the General Fund with proceeds of tax exempt financing which may be issued.

STAFF RECOMMENDATION: Staff recommends the City Council approve the attached resolution transferring appropriations for the purchases of the properties.

ATTACHMENT(s): Resolution Transferring Appropriations within the General Fund for the Purchases of Real Property for the Fiscal Year 2017-18.