

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Forest Grove City Council will be held on June 26, 2023 at 7:00 p.m. at the Community Auditorium, 1915 Main Street, Forest Grove, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of Forest Grove Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 1924 Council Street, Forest Grove, Oregon, between the hours of 9:00 a.m. and 5:00 p.m. or online at www.forestgrove-or.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance/Net Working Capital	72,355,774	80,922,187	82,170,750
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	48,970,831	42,137,205	43,003,977
Federal, State & all Other Grants, Gifts, Allocations & Donations	9,215,254	11,376,583	8,284,630
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	8,050,437	6,206,243	5,553,710
All Other Resources Except Current Year Property Taxes	2,460,165	3,063,432	4,548,207
Current Year Property Taxes Estimated to be Received	10,273,133	10,771,540	12,100,640
Total Resources	151,325,594	154,477,190	155,661,914

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	24,681,855	26,979,826	29,658,538
Materials and Services	27,980,522	31,136,084	35,821,442
Capital Outlay	7,096,505	44,608,281	36,481,433
Debt Service	855,458	856,313	1,587,602
Interfund Transfers	5,982,718	3,861,604	2,963,870
Contingencies	0	4,604,318	4,758,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	84,728,536	42,430,764	44,391,029
Total Requirements	151,325,594	154,477,190	155,661,914

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name Administration	18,701,905	17,386,523	14,852,985
FTE	31.55	35.58	34.825
Name Public Safety	12,825,583	15,028,123	15,668,176
FTE	62.00	63.00	63.000
Name Community Services	3,721,109	5,975,673	5,488,735
FTE	31.55	31.16	32.245
Name Public Works	78,565,180	81,328,832	80,451,380
FTE	29.64	28.70	29.700
Name Light & Power	28,573,256	27,028,268	31,827,385
FTE	23.66	23.80	23.800
Name			
FTE			
Name			
FTE			
Not Allocated to Organizational Unit or Program	8,938,561	7,729,771	7,373,253
FTE	0	0	0
Total Requirements	151,325,594	154,477,190	155,661,914
Total FTE	178.40	182.24	183.570

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Approved FY 2023-24 Budget includes an increase to the City's Local Option Levy (LOL) rate from \$1.60 to \$1.95 for five years beginning July 1, 2023. The levy includes funding to retain existing staff, increase police officers and firefighters, increase park maintenance, increase library outreach, and to fund a recreation coordinator position over the five years of the levy. The total proposed budget of \$155.6 million compares to the current year's adopted budget of \$154.5 million, for an increase of \$1.1 million. The City continues to be prudent when adding new services to ensure those services can be sustained over the next several years. For this year, staff is proposing to add 1.92 full-time-equivalent (FTE) employees for a total of 183.57 FTE in FY 2023-24. For more detailed information, please go to the FY 2023-24 Proposed Budget document for the City of Forest Grove on the City's website www.forestgrove-or.gov.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This Year 2022-23	Rate or Amount Approved Next Year 2023-24
Permanent Rate Levy (rate limit \$3.955 per \$1,000)	3.9554	3.9554	3.9554

Local Option Levy	1.6	1.6	1.95
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$2,985,674	
Total	\$2,985,674	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.